

# Legal & General publishes latest wave of the Rebuilding Britain Index

## Index shows progress on jobs and prosperity alongside challenges in health and housing.

The 9<sup>th</sup> Wave of Legal & General's Rebuilding Britain Index (RBI) has shown a mixed picture of progress across its metrics, as well as between regions and income groups.

Since it was first published in early 2021, the RBI has demonstrated that access to better jobs, better housing, thriving communities, and strong economic prosperity are the key drivers of levelling up the country and improving people's lives.

These drivers are underpinned by the need for people to be living in good health. Whilst the UK aggregated score on the RBI's Health<sup>1</sup> Index has remained flat since the last wave of the RBI, the overall score has fallen and inequalities have widened since 2021, with differences linked to income, region and age.

The latest RBI Report explores these changes and highlights the importance of a collaborative approach across stakeholders to create the conditions for better health for everyone. Broad investment in communities, including in housing and infrastructure, alongside measures to support wellbeing at work can help to reduce health inequalities and have strong support across the population.

To view the full report, key findings, and solutions, click here.

### Sir Nigel Wilson, Group CEO of Legal & General, said:

"Joined-up action is vital to creating thriving, prosperous communities all over the UK. While there are some green shoots of progress, the latest tranche of data from our study underlines the long-term commitment and investment required to address the unequal distribution of wealth, opportunity, and even good health around the country.

"Those we spoke to are right to propose a rounded approach. By investing in infrastructure, building quality homes, and supporting wellbeing in the workplace, we have a real opportunity to create the conditions for better health and all the benefits this brings."

#### John Godfrey, Director of Levelling-Up at Legal & General, said:

"We often talk about the role that Government plays in improving the lives of those living and working in the UK, but businesses also wield significant influence. There are very practical decisions that UK businesses can make that can have an immediate difference to the lives of many.

"We know that many in the lower income brackets often lack access to workplace health benefits, receive low rates of statutory sick pay, and work unsociable hours – all things that drive them further from better health outcomes. If these approaches are adopted by employers more widely, independently or in collaboration with Government—as is being considered by the Treasury for those who may require support to take on health-related expenses—they can make a significant difference to those most in need."

<sup>&</sup>lt;sup>1</sup> The overall RBI Health metric is a composite measure of access to high quality primary, secondary and tertiary care; self-reported health; and life expectancy.

**Legal & General Assurance Society Limited.** Registered in England and Wales No. 00166055. Registered office: One Coleman Street, London EC2R 5AA.

We are authorised by the Prudential Regulation Authority and regulated by the Financial Conduct Authority and the Prudential Regulation Authority.

#### ENDS.

## **Notes to editors**

## **About Legal & General**

Established in 1836, Legal & General is one of the UK's leading financial services groups and a major global investor, with over £1.2 trillion in total assets under management\* of which a third is international. We also provide powerful asset origination capabilities. Together, these underpin our leading retirement and protection solutions: we are a leading international player in pension risk transfer, in UK and US life insurance, and in UK workplace pensions and retirement income. Through inclusive capitalism, we aim to build a better society by investing in long-term assets that benefit everyone.

\*at 31 Dec 2022

## **Further information**

Hannah Ritchie, Senior PR Executive, 07904404439, hannah.ritchie@lgim.com

Harriet de Beaufort-Suchlick, Senior Communications Manager, 07717533079, harrietdebeaufort.suchlick@lgim.com

**Legal & General Assurance Society Limited.** Registered in England and Wales No. 00166055. Registered office: One Coleman Street, London EC2R 5AA.

We are authorised by the Prudential Regulation Authority and regulated by the Financial Conduct Authority and the Prudential Regulation Authority.